

The Mint Master

Utah Numismatic Society

Presidents Message

April 2017

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Although our attendance numbers were small last month, the auction was a great success. Over 50 items went up for sale and only a few of them didn't sell. Some members got some very nice items at great prices and part of the proceeds went to help pay for our club operations. So thanks to those who brought items to sell and also to those who purchased them. Also a special thanks to our auctioneer, Bob Campbell, who makes it interesting as well as fun.

There is a saying that "Variety is the spice of life." I have found this to be true in our hobby as well. Let me share what I mean and give you all a little invitation. Over the years, I have collected may different coin types, mostly U.S. Many of my sets are what I would term "complete" in that I have one of each coin for the set. Not all the best grades, but let's just say the holes are filled.

On many occasions, my enjoyment has gone from the joy of collecting to the joy of the collected. I enjoyed the challenge of filling a set, but after it was over, I could admire the collected coins, remember the challenges, and find satisfaction in the completed set. The obvious question then was, "What next?" I know many of you who work on a particular type of coin, currency, token, or related item, and then at some point sell all of the items and use the funds to work on something else. While this is a step in my desire for variety, for me, it eliminates my enjoyment of the collected. If you are one of those whose joy lies mainly in the thrill of the hunt, that is great!

Personally, I would say that I am at 50% -50% - I enjoy the hunt, but also enjoy looking over and displaying the collected items. I don't want to sell them all and move on (in most cases). So the question remains of how to get 100%

enjoyment from the hobby. Back to the subject of variety. In some cases, I have been able to pick something related to a subject I already know about. For example, if you have finished a Jefferson nickel set, begin to collect the major varieties and errors of the same type (I'm still working on that one). One member of the UNS switched his focus to Full-Step specimens. In other cases, I found something completely different that piqued my interest, like 18th century English Conder tokens.

My invitation to all of you is to add a little variety to increase your enjoyment and participation in the hobby. Start with some modern commemoratives, coins from Tunisia, world sovereigns, turtle themed coins, or something of the like. Pick out something new to work on, learn what you can about it and bring back the thrill of the search, the fun of collecting, while still occasionally enjoying that which has already been collected! Good Luck!

Sincerely,
Darin Lee, UNS President 2017

April's Agenda

- ♦ Greetings
Darin Lee
- ♦ Mini Exhibit
TBA
- ♦ New & Views
None
- ♦ Coin Quiz
Larry Kimura
- ♦ Refreshments
James & Michael Strassen

MEETING — TUESDAY
APRIL 11 7 PM



National Banks of Utah / Part 3 Doug Nyholm

In part 3 of the National Banks of Utah three more banks in chronological order will be discussed. This group consists of two banks from Ogden and one from Salt Lake City. The two Ogden banks are well known and have surviving collectable examples of their notes but they are scarce. The Salt Lake bank has no known surviving notes. These banks are:

- The Utah National Bank of Ogden #2880
- The Commercial National Bank of Ogden #3139
- The Union National Bank of Salt Lake City #3306

As these are relatively early banks established in the Utah Territory all issued Territorial notes. No notes have survived from the Union NB, which is one of eight banks in Utah which have no survivors. This makes almost 25% of Utah National Banks in this category, one of the highest percentages of any state.

DESERET
NATIONAL
BANK
CHARTER 2059

To begin with, The Utah National Bank of Ogden was chartered in 1883 and liquidated on 10-2-1922. It existed for almost 40 years but still had a relatively low issuance of only \$2,078,200. Types of notes issued were both Territorial and State Brown Backs including both \$50 and \$100 denominations. Neither of these larger denominations have survived. Other notes issued were Red Seal, Date and Plain Back large size notes. All of these subsequent issues are known including a single \$10 Red Seal which is a definite prize for Utah. When this bank was liquidated in 1922 charter 2597, The First NB of Ogden assumed their circulation. At the same time that the First NB of Ogden assumed this bank it changed its title to the second of its five titles, and became known as the "First and Utah National Bank of Ogden."



The next bank from this group is the Commercial National Bank of Ogden. It was chartered in 1884 and also existed for 41 years being liquidated on 7-31-1925. Issuance for this bank was only half of the Utah NB amounting to \$1,160,450. Similar to the previous bank they issued both Territorial and State Brown Backs as well as Red Seal, Date and Plain Back types. Only seven Utah banks issued Red Seals and very few have survived. None are known from the Commercial NB. Also, only \$10 and \$20 denominations of any type were issued and at least one of each denomination from each type have survived (excluding Red Seals.) Total known surviving notes from the Commercial NB total only 8 individual examples so it is a challenge to acquire an example from this bank.

Finally, information on the Union National Bank of Salt Lake City is very scant. This bank survived for less than 10 years after being chartered on 2-19-1885 and subsequently liquidated 3-23-1894. The total issue consisted of only \$125,600 of Territorial Brown Backs. Only \$5, \$10, and \$20 denominations were issued. According to government accounting circa 1910 only \$990 in unredeemed notes were accounted for. No note has ever surfaced or even been rumored to exist. Only examples of unissued notes survive in the Smithsonian. If one ever dreams of hitting the lottery a Utah numismatist would similarly dream of discovering a Union National Bank Note.

Deseret National Bank



FIRST
NATIONAL
BANK OF
OGDEN
2595

J. E. DOOLY, PRESIDENT.
H. E. PEERY, VICE PRESIDENT.
R. E. HOAG, CASHIER.

The Utah National Bank
of Ogden, Utah.





**\$50 / \$100 SHEET FROM
THE UTAH NATIONAL
BANK IN OGDEN**

**FROM THE
SMITHSONIAN**



**UNKNOWN
OGDEN
BANK**

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Stack's Bowers Galleries invites you to consign to our award winning auction program. Year after year we present the most notable collections and individual rarities at public auction with record breaking success. The statistics speak for themselves. Call us today for a special offer specifically designed for your individual needs. Now accepting consignments to our upcoming auctions at popular venues including the June Whitman Coin & Collectibles Expo in Baltimore, Maryland and the August ANA World's Fair of Money in Denver, Colorado.



1833 Capped Head Left Half Eagle. Bass Dannreuther-1 **Sold for \$1,351,250**
Rarity-8 as a Proof. Large Date. Proof-67 (PCGS). CAC.

1795 Draped Bust Dollar. Bowers Borckardt-51, Bolender-14..... **Sold for \$1,057,500**
Rarity-8 as a Specimen. Off-Center Bust. Specimen-66 (PCGS).

1793 Flowing Hair Cent. Chain Reverse. Sheldon-3. Rarity-3-. **Sold for \$998,750**
AMERICA, Without Periods. Mint State-65 RB (PCGS). CAC.

1794 Liberty Cap Half Cent. Cohen-7. Rarity-5..... **Sold for \$940,000**
High Relief Head. Mint State-67 RB (PCGS). CAC.



1825/4 Capped Head Left Half Eagle. Bass Dannreuther-2..... **Sold for \$940,000**
Rarity-8. Mint State-64 (PCGS). CAC.

1829 Capped Head Left Half Eagle. Bass Dannreuther-2..... **Sold for \$881,250**
Rarity-7. Mint State-65+ (PCGS). CAC.

1815 Capped Head Left Half Eagle. Bass Dannreuther-1..... **Sold for \$822,500**
Rarity-7. Mint State-65 (PCGS).



1832 Capped Head Left Half Eagle. Bass Dannreuther-2..... **Sold for \$822,500**
Rarity-7+. 12 Stars. Mint State-63 (PCGS).

1835 Classic Head Half Eagle. McCloskey-5, Dies 2-C. **Sold for \$822,500**
Proof-67+ Deep Cameo (PCGS). CAC.

1796 Liberty Cap Half Cent. Cohen-1. Rarity-6. **Sold for \$763,750**
No Pole. Mint State-67 RB (PCGS).



1795 Draped Bust Dollar. Bowers Borckardt-51, Bolender-14..... **Sold for \$763,750**
Rarity-2. Off-Center Bust. Mint State-66 (PCGS). CAC.

1829 Capped Head Left Half Eagle. Bass Dannreuther-1..... **Sold for \$763,750**
Rarity-7. Mint State-66+ (PCGS). CAC.

1795 Draped Bust Dollar. Bowers Borckardt-52, Bolender-15..... **Sold for \$646,250**
Rarity-2. Centered Bust. Mint State-66 (PCGS). CAC.

1831 Capped Head Left Half Eagle. Bass Dannreuther-1..... **Sold for \$646,250**
Rarity-6+. Small 5D. Mint State-67 (PCGS). CAC.



1821 Capped Head Left Half Eagle. Bass Dannreuther-1..... **Sold for \$564,000**
Rarity-6+. Mint State-66+ (PCGS). CAC.

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UNS SCHEDULE FOR 2017

April – Speaker

May – Birthday / Medal Design

June – Youth Night

July – Picnic

August – Bourse

Sept – Speaker

Oct – Auction

Nov – Speaker

Dec – Dinner



Our April speaker will be **Andrew Barton**. Many of you may know him as the previous owner of Barton Rare coins. Andrew has significant experience as a dealer, especially in buying and selling Morgan dollars and will be sharing with us information regarding what collectors of that type should know. It's a popular type to collect and should be an interesting presentation.



Quiz Answers

1. C
2. A
3. A
4. A
5. B



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*not actual size.



1846 Seated Dollar
MS65+ NGC
Ex: "Col" Green



1846-O Seated Dollar
MS64 PCGS



1851 Seated Dollar
MS64 NGC
Ex: Sweet Collection



1852 Restrike Seated Dollar
PR64 Cameo PCGS



1859-O Seated Dollar
MS65 NGC



1860-O Seated Dollar
MS65+ PCGS, CAC



1864 Seated Dollar
MS65+ PCGS, CAC



1867 Seated Dollar
MS65 PCGS



1870 Seated Dollar
MS66 PCGS Secure



1871-CC Seated Dollar
MS61 NGC
Ex: Clapp / Eliasberg



1863 Seated Dollar
MS65 PCGS



1872 Seated Dollar
MS65 NGC

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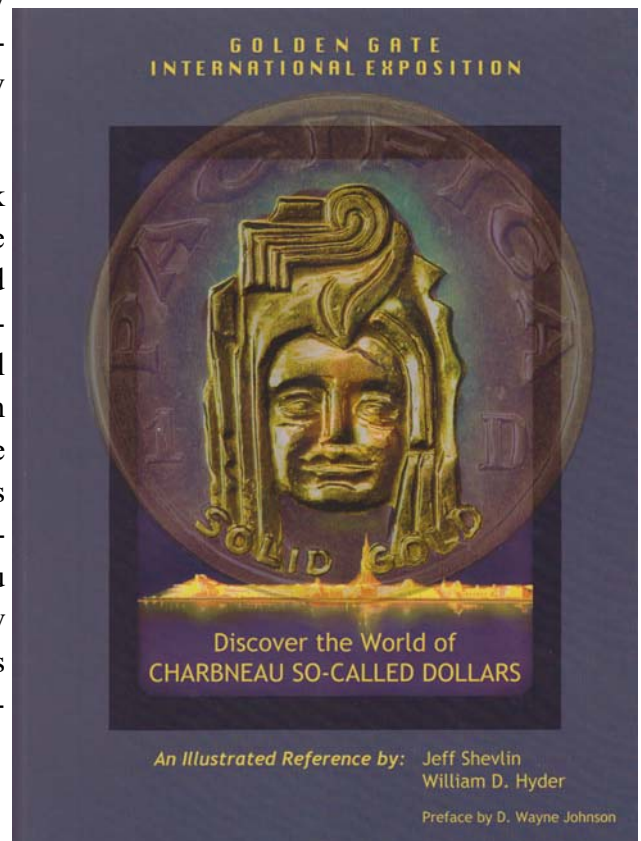
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Charbneau So-Called Dollars

What are ‘So-Called Dollars?’ Many of us are familiar with the term and several books have been written outlining the issues but I believe relatively few actually collect these pieces. The definition in general terms is that they are souvenir medals about the same size as a U.S. Silver Dollar. They were minted roughly beginning near the turn of the 20th century and found their heyday during the early 20th century. They do however exist dated in the latter part of the 19th century. The themes on these medals or coins usually consist to commemorate various events. Some were struck by the U.S. mint while many others were privately minted. As with virtually everything numismatic there are exceptions to this and rarities definitely exist. So-Called Dollars are struck in silver, gold, bronze and there are various sizes. There are also so-called half dollars and one can say that the exception is almost the norm.

I recently found a book about the Golden Gate International Exposition held in San Francisco in 1939-40 which detailed Charbneau So-Called Dollars. This event has also been called the San Francisco Worlds Fair and showcased the opening of both the Golden Gate and Bay Bridges. Jules Charbneau created what is referred to as the Charbneau So-Called Dollars and his work is outlined in this book by Jeff Shevlin and William D. Hyder. It is Jeff who is responsible for a section in the 2017 Mega Red book showcasing So-Called dollars and I understand there will be additional information about these coins in the forthcoming 2018 Mega Red book. The interesting information about the Charbneau dollars, other than most collectors are unaware of them, (I certainly was) is their miniscule size. They are a tiny 12mm in diameter and were struck in gold, silver, bronze and gold plated bronze. They are quite scarce with only a few dozen of each type presently known. There are certified examples by NGC and many sell for thousands of dollars.

I wanted to bring them to your attention as well as the book which although printed in 2011 is still available to anyone having interest. I spoke to Jeff recently and he informed me that So-Called Dollars was his specialty and he is planning an additional book to be published in time for the fall ANA convention in Denver. This new book will contain information from eight west coast expositions held in the early 20th century and cover the many issues and events surrounding these So-Called dollars during this time. Pictured here are enlargements of one of the gold Charbneau coins as well as a recently NGC slabbed example to show their actual size. Our hobby has no lack of specialty items and it seems that there is always something new or unknown to be discovered.





"So-Called Dollar"
collectors web site

from the
So-Called Guy

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Calling All Numismatists.




Come to the Diamond Jubilee Coin Show of the Las Vegas Numismatic Society to be held May 18 - 20 at the Westgate Hotel, 3000 Paradise Rd. in Las Vegas!


Joining in the celebration will be the King and Queen of American coins: the 1804 Silver Dollar and the 1913 Liberty Nickel valued at over \$10 Million Dollars. Come and learn about the history and mystery of these rarities & receive a **free gift** for your royal visit!

VERY SPECIAL! The ANA will be conducting The Fundamentals of Grading Seminar on May 16 - 17. Contact the ANA to register at 719-482-9865 or go to LVNS.club or scan the barcode on the other side of this card. Weekday room rates for the Seminar are only \$39.

1804 Silver Dollar
The King of Coins



1913 Liberty Nickel
The Queen of Coins



Register now for
the Seminar.

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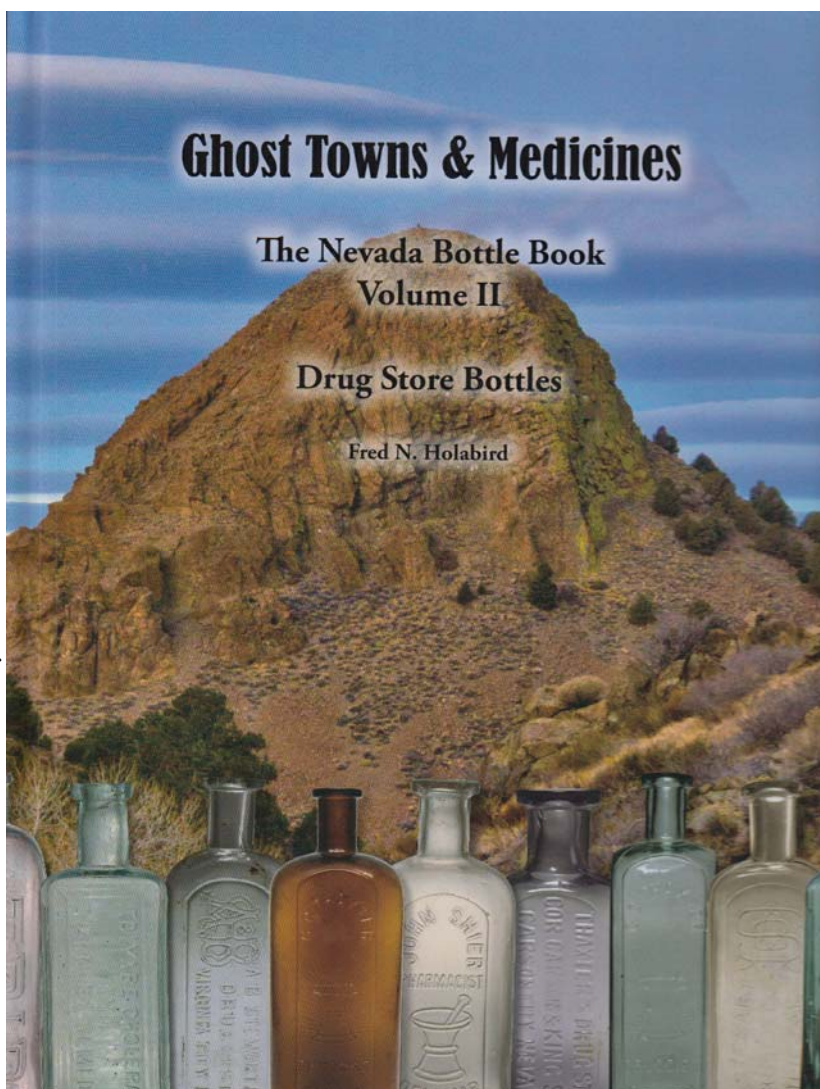
Chuck Hays : 720-445-4093 : ch@rockymtnexpos.com

Special Book Review

Ghost Towns & Medicines / Nevada Bottle Book Vol II

Fred Holanird

Fred Holabird's second book for bottle collectors, or for that matter anyone interested in the history of the old west and Nevada specifically, is now available. I picked up my copy at the recent WEST token show in Jackson California at Fred's table. Price is \$40 and it is available directly from Holabirds Western Americana in Reno Nevada. I thoroughly enjoyed Fred's first book but this book in my opinion is a Grand Slam. Fred told me it is not a book that you would pick up one evening and read cover to cover but one to read story after story as your time permits. I however found that I could hardly put it down. It is filled with historic pictures, maps, people, and ads of the period which make it a fascinating book just to flip through. But for sure you will also want to read the many historic stories about the druggist's and personality's of the time. Everything is done first class and the bottles are all large images with two views that include a frontal and bottom of them. The first 50 pages (and there are 480 pages in the book) cover the generic information regarding Nevada medicine, the drug trade,



bottle manufactures, reference material and merchants. The book then goes into the many different stories regarding the drug store ;merchants in Nevada, and there is a very large number of them. Each merchant has several pages devoted to them which contain their personal history, years of operation, the bottles each used and pictures of many of their stores with advertisements they used. Each one is a story in itself and the research involved is truly monumental. The book is very artfully illustrated, printed in full color on high quality gloss paper. This is a must for any historian and I easily give it 5 stars.

Doug Nyholm

There is one pattern of Kuhlmann Bros. drugstore bottle. It is a Penn Oval with a classic mortar and pestle at the left. Most are about 4 ounce bottles. They are rare, with about a dozen known.

There is one pattern of Kuhlmann Bros. drugstore bottle. It is a Penn Oval with a classic mortar and pestle at the left. Most are about 4 ounce bottles. They are rare, with about a dozen known.

In a remarkable recent discovery, a Kuhlmann drug bottle was found in a collection with the following note:

C. B. Berkham of Reno, Nevada, one of the Bodie, California pioneer inhabitants who used to drive the stage into Bodie and to who later owned a cattle ranch at Sweetwater, gave me this bottle Dec. 20, 1963 as a Xmas present for Louise when he heard she was

collecting bottles. Kuhlmann, according to the Berkham's, came to Bodie in 1879 or 80, ran a store there and another in Lundy, Cal. about 20 miles north of Bodie. [sic] He moved out of Bodie in 1900.

A clear glass bottle of Kottmann Brothers' Druggs. The bottle has a long neck and a wider body. A label is embossed on the front, featuring a laurel wreath at the top. Inside the wreath are three crossed tools: a scalpel, a pair of forceps, and a probe. Below the wreath, the text "KOTTMANN BROS" is written in a large, serif font, followed by "DRUGGS" in a slightly smaller font, and "BODIE, CAL." at the bottom. The bottle is set against a dark, textured background.

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 Take no other, or send to us.
 WALKER & CO., proprietors, 227 Broadway, New York.
 Sole Agents, Wm. A. & J. M. Webster, Newark, and 415 Second Avenue, New York.

Ex-Legislator Buried in Napa

WAPA, Caldwell, Aug. 26—Funeral services for Albert Lernhart, 79, a former member of the Nevada state legislature, will be held yesterday at St. John's Catholic church.

Lernhart was a native of New Orleans. For thirty years preceding 1938 he conducted a pharmacy in Virginia City, Nev. He was elected to the Nevada legislature from Storey county.

In 1902 he married Miss Maggie Maagher of Virginia City, and with her made trade to Truckee, where he established himself in the drug business. He retired in Napa in 1926.

Lernhart leaves his wife, Mrs. Maggie Lernhart, and two sons, Albert A. Lernhart of San Francisco, and Attorney Mervin C. Lernhart of this city. A sister, Mrs. Mary Walsh, resides in San Francisco.

SPECIAL NOTICES.

FOR COUGHS AND COLDS.

See Dr. Fischer's Pectoral Balm

A sure and permanent cure for Cough, Sore Throat, Bronchitis and Loss of Voice.
Prepared by **A. LEHNHART, Druggist,**
No. 28 North C Street.

A vintage advertisement for 'Infant's Own Food'. The central illustration shows a healthy, plump baby sitting up, holding a small bottle of the product. The baby is wearing a white cloth around its waist. The background is a soft, mottled grey. Above the baby, the text 'FOR MENTAL & PHYSICAL' is written in a curved path. To the left, the word 'HAUSTION.' is partially visible. To the right, 'DYSPEPSIA &' is partially visible. The top left corner has the word 'HOURS' and the top right corner has 'DATE'. The bottom of the advertisement contains several lines of text: 'Infant's Own Food', 'Prepared by L. B. RICHMOND, N. Y.', 'Solely for Infants', 'Sold by all Grocers', and 'Bottled by the Manufacturer'.

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[illegible]

Biter & Co
Lernhart was
partners with
V. Biter in the
1870's




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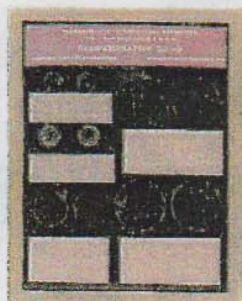
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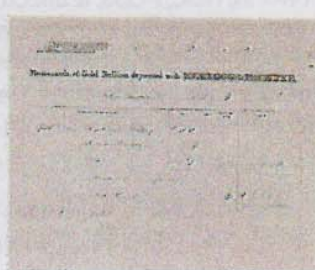
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BOOK REVIEW

Gold Coins of the World / 9th Edition

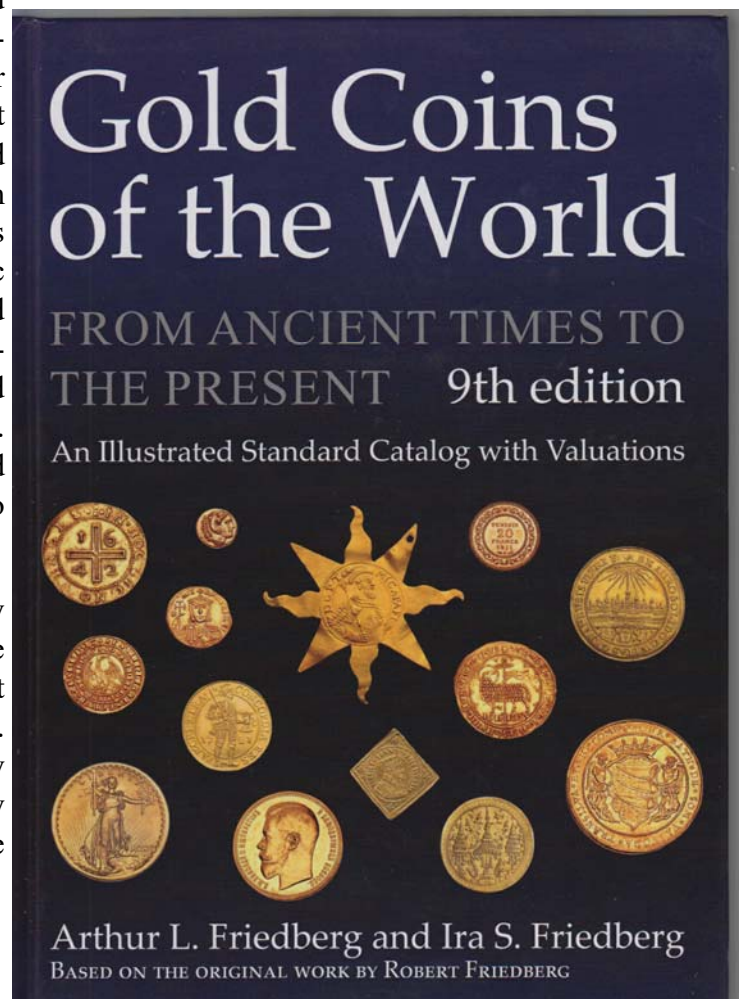
I just received my copy of the just released 'Gold Coins of the World' 9th edition. This is a hardcover book consisting of exactly 800 pages. It is only released every few years and has been expanded for this edition by several hundred pages. It is published in a similar format as the Krause World Coinage 'phone books' but as stated is hard cover. There are 31 pages of color advertising at the beginning following by the preface. The book thereafter is divided into two sections based on chronology.

Part 1 - Covers gold coins of the Ancient World which includes Ancient Greek coinage, Roman Republic coinage and Byzantine Coinage. Dates covered are from 700 B.C. to 600 A.D.

Part 2 - This section covers the gold coins of the world circa 600 A.D. to the Present. It is arranged alphabetically by country.

The book is very useful for identifying World gold and values in two grades. The grades identified vary depending upon the general age or availability of the coin. Many issues also list Weight, Purity, and Fineness in addition to gold content in troy ounces. For some countries such as the U.S. this book does not, or cannot in its scope replace the 'Red Book' or other specific country sources and does not list every coin and mint. Overall the amount of research and information is very significant and one would be hard pressed to locate elsewhere in a single volume. Most issues are categorized by number based upon country of origin which makes it easy to look up particular issues.

Finally this book is printed on good quality white paper but is not published in color. There is however a companion book in digital format which is in full color for about \$40 if you prefer. It will make a fine and valuable reference to any numismatists library if they collect or deal in any world gold. Price is \$89 plus shipping from the Coin and Currency Institute.

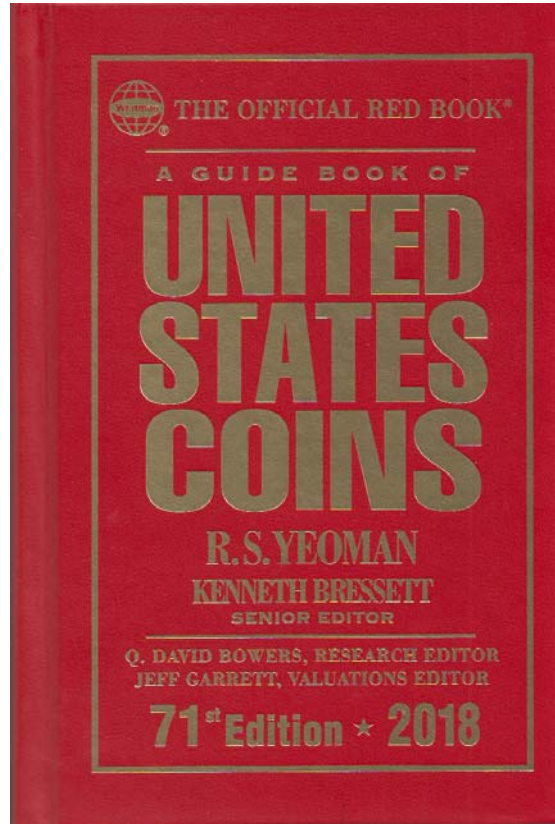


2018 REDBOOK QUIZ



- In regard to the Close or Wide AM varieties of Lincoln Memorial cents, which is the most valuable?
 - 1992-D Close AM
 - 1998 Wide AM
 - 1998-S Close AM
 - 2000 Wide AM
- Which coin listed as an overdate has a footnote stating it is *not* a true overdate?
 - 1892/3 Dime
 - 1958/7 Cent
 - 1817/4 Half
 - 1909/8 \$20
- Which Presidential Dollar has the lowest mintage?
 - 2015P Eisenhower Rev Proof
 - 2016P Regan Rev Proof
 - 2012S Cleveland Var. 1
 - 2014S Hoover Proof
- What coin had the highest auction price realized in 2016 according to the Top 250 Auction Prices Realized list?
 - 1894-S Dime
 - 1787 Brasher Doubloon
 - 1879 Quintuple Stella
 - 1804 Dollar
- Regarding the Nova Constellatio Patterns all but one denomination are unique. Which denomination is not unique?
 - 5 Units
 - 100 Bit
 - 500 Bits or Mark
 - 1000 Bits or Quint

2018 RED BOOK AVAILABLE



SPECIAL UNS ANNOUNCEMENT'S BOARD MEETING / MEMBERSHIP DUES NOTICE

There will be a short board meeting for all UNS officers and board members after the meeting on the 11th.



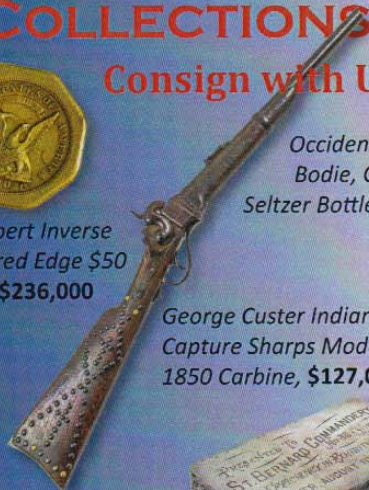
As a reminder, April 11th is the final due date for membership fees to be paid. Those who are unpaid will lose membership, including access to the monthly newsletter.

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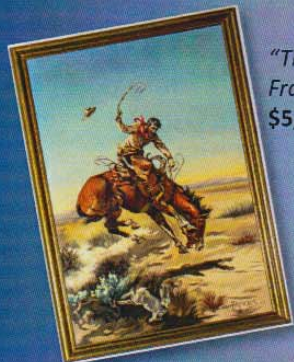


George Custer Indian
Capture Sharps Model
1850 Carbine, \$127,000

Occidental Hotel,
Bodie, CA Cobalt
Seltzer Bottle, c.1880,
\$19,150



St. Bernard Commandery,
Coloradas Ingot, \$122,850



"The Bucker"
Franz Trevors, 1944
\$5,700

Windlass, Pick &
Shovel Agate
Spoon, \$1,920



Howard & Davis Gold
Standard Balance, \$25,700



Crystalline Gold Nugget,
\$40,250

Latouche, Alaska
Nugget Token, \$3,720



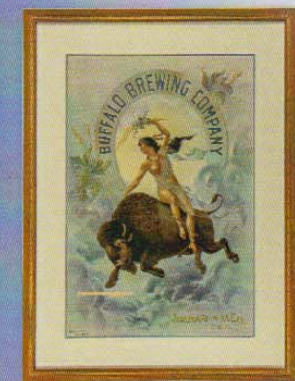
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Society of Medalists:
Michaelangelo's Creation,
\$2,640

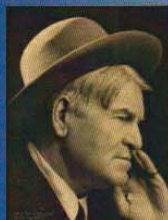


Gold Dust Whiskey
\$35,650



Buffalo Brewing Co.
Calendar Broadside, \$19,150

Theall Silver Ingot, Nevada
c.1864, \$18,522



Charles M. Russell
Collection, \$37,400



Rosita Silver Spike,
1881, \$26,300



Navajo Squash Blossom
Necklace, \$900

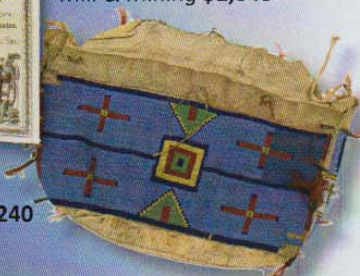


Nevada Payteller
Token, c.1906, \$4,800



Owens River
Mill & Mining \$2,640

Carson & Colorado
Railroad Pass, c.1891, \$3,240



19th Century Native American
Beaded Tipi Bag, \$2,640

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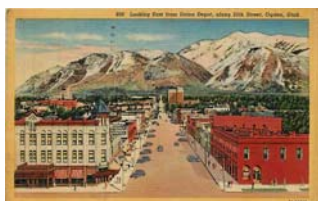


Got Stamps?



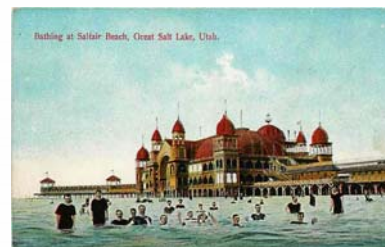
Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534



PRIZES FOR APRIL

Promptness Prize: 1936 Washington quarter

Junior Prize: 1986 Pf. Jefferson slab

Member Prize: 2015 War in the Pacific silver ½ oz.

BUY OF THE MONTH

Various silver coinage ½ bid +

2013UNC Set quarters

2011 Circ. set quarters

2015 Pf. Jefferson

2011 Pf. UCAM Lincoln penny slab

1867 3 cent nickel piece

1889 O Morgan silver \$.

1852 3 cent silver in partial cap. Set holder

1902 Morgan silver dollar

2005 proof Jefferson nickel

2014 Unc. Set quarters

Various other coin donations +



Editors Message

Doug Nyholm

I just returned from a weeks vacation to my old stomping grounds in the San Francisco bay area. I always have to spend a day tromping around downtown San Francisco and was able to see the newest skyscraper under construction. It has topped out in height and is 1070 feet tall which makes it the 7th tallest building in the United States. As far as coin shops in the Bay Area they however come up short in comparison to the Salt Lake area. There are fewer in an area with almost 8 million people than Utah and those that are there are far less collector friendly in their inventory than here. We collectors in Utah don't know how good we have it. During my vacation I was also able to attend the "Western States Token Society" (WESTS) token jamboree in Jackson, CA, about a 2 hour drive up to the gold country from S.F. I was able to pick up a couple of items including a old token die. I was also watching a set of ARRC Alaska tokens on EBay and met the dealer at the show who was selling them. It was a small show but had an auction conducted by Fred Holabird of Holabird Americana. I was able to meet several dealers that I knew and also meet a few dealers I did not know. When traveling I certainly recommend that you check out any shows in the area of your travels.



There are at time to time numismatic book droughts but presently there is a plethora of new books entering the market. I picked up two new ones at the show including Holabirds new bottle book which is a work of art. I also just received my 2018 Red Book and my Mega Red for 2018 is scheduled to arrive April 4. Finally the 9th edition of World Gold coins also arrived the day after I arrived home and there are several other books forthcoming later this year.

Finally there is a jammed calendar of Numismatic events on the near horizon as follows:

- CSNS/Heritage Apr 26-May 2
- Long Beach Show/Auction Heritage June 7-12
- Las Vegas Diamond Jubilee show May 18-20
- Las Vegas ANA Grading Seminar May 16-17
- Pre-Long Beach Auction / Goldberg June 4-7



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INTERESTING AND IMPORTANT NUMISMATIC INFORMATION ABOUT THE RECENTLY ENDED PRESIDENTIAL DOLLAR PROGRAM.

The Presidential Dollar Program ended its ten year run in 2016 and provides an interesting subject for numismatic study and investigation. A somewhat controversial program from its very beginning and the fact that its programmatic information is readily available; it did not surprise me at all, that William T. Gibbs, Managing Editor for Coin World, authored an excellent article about the program which appeared in the March edition of Coin World. The in-depth multi page article is really worth finding and reading since it covers the program from inception through end and discusses areas that created problems and/or controversy and how they were handled as well as providing an assessment of program success or failure. This two part article synthesizes Mr. Gibbs' article and provides some additional pertinent information.

LEGISLATIVE BACKGROUND: The legislative history of the Presidential Dollar Program began on March 9, 2004 with the introduction of the Presidential \$1 Coin Act of 2004 by Rep. Michael Castle, R-Del. Rep. Castle, the legislative creator of the State Quarter program, conceived of a \$1 program similar to the quarter program with rotating designs of the Presidents having enough educational and historic significance to interest collectors as well as encourage increased use by the general public in daily transactions. A General Accounting Office study conducted in 2002 buoyed his belief that increased use of \$1 coins was possible. Castle's bill proposed several great design innovations involving the removal of or relocation of inscriptions to the coin's edge to provide more space on the obverse for Presidential portraits and on the reverse for the Statue of Liberty. Castle's proposed legislation also called for temporarily abandoning the use of Sacagawea on the obverse of the \$1 coin to make room for the Presidential portraits. This provision caused controversy and strong objection in the Senate. Sacagawea was the only woman on a coin and a Native American with historically significant ties to the Lewis and Clark Expedition which had its bi-centennial being celebrated. Castle's bill died with the close of the 108th Congress.

Undeterred, Castle reintroduced his proposed legislation in February 2005, in the 109th Congress. He still believed it would be successful like the State Quarter program and in spite of considerable voiced skepticism based on the results of both the Anthony and Sacagawea \$1 programs. The House passed the bill in April 2005 after amending it to provide for the 2009 Lincoln cents to celebrate the bi-centennial of Abraham Lincoln's birth and to permit continuing production of the Sacagawea \$1. The Senate published its own version which included the House's Presidential \$1 program plus First Spouse gold coins and bronze medals, continued production of Sacagawea dollars, the 2009 Lincoln commemorative cent program, and the American Buffalo gold bullion coins. The House approved the Senate version on Dec. 13, 2005. S.1047-Presidential \$1 Coin Act of 2005 was signed by the President on Dec. 22, 2005 and became Public Law 109-145.

Next month, we'll look at what happened when the U.S. Mint got the Presidential \$1 program



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The Utah Numismatic Society is now enjoying its 66th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the Columbus Community Center, 2350 S. 500 E., Salt Lake City.

